

(Typed on Company Letter Head)
LETTER OF INDEMNITY

To:
BIC Bank Lao Co., Ltd (the “Bank”)
Kaysone Phomvihane Road,
Phonsaat Village
Xaysetha District
Vientiane Capital, Lao PDR

Date:

Dear Sirs,

Letter of Authorisation - BIC I-banking Services

APPLICANT NAME :
ACCOUNT NO. :

I/We,[Name of Authorized Person], being the duly authorized representative(s) of[Company' Name] (the “Company”), hereby confirm that I/we have applied for BIC I-banking services to be availed by me/us in connection with my/our Corporate Account as follows;

No	Account Number	Account Name
1		
2		
3		
4		
5		
6		

I/We understand that the facility of BIC I-banking services is governed by terms and conditions as may be prescribed.

In consideration of your so doing, I/we hereby undertake and agree:

1. I/we, on behalf of the Company, hereby to fully and unconditionally indemnify and hold harmless the Bank, its directors, officers, employees, agents, and contractors from and against any and/or all claims, actions, proceedings, losses, damages, liabilities, costs or demands expenses (including reasonable legal fees and expenses) arising out of or in connection with my/our use of the BIC I-Banking services facilities. This indemnity will apply regardless of whether the claims or damages arose from any breach of contract, negligence, or any other cause.
2. The Bank has no obligations to verify any placement, deposit, withdrawal or transfer of moneys from all or any of my/our Company account with the Bank pursuant to the said transactions.

3. The Bank should be entitled to debit all or any of and from my/our Company accounts in any currency with the amount of any payments the Bank may make or any losses, costs charges and expense which the Bank may suffer, incur or sustain in respect of by reason or on account of the matters aforesaid,
4. For the avoidance of doubt, I/we expressly agree that the Bank is under no obligation whatsoever to verify or check the authenticity of the transactions I/we conduct using the BIC I-banking services.

I/We further confirm that we have read and understood the terms and conditions prescribed by the Bank regarding the use of BIC I-banking services facilities and agree to be bound by the same. I/We also confirm that I/we have verified the accuracy of the information provided by me/us in connection with the BIC I-banking services, and that the information is true and correct to the best of my/our knowledge and belief.

I/We also confirm that I/we have installed adequate security measures to secure my/our and Company's devices, SIM, and any other equipment used to access the BIC I-banking services. I/We further confirm that I/we will ensure that no unauthorized person(s) is/will be given access to my/our and Company's devices, SIM, or any other equipment used to access the BIC I-banking services.

Finally, I/we confirm that I/we have the necessary authority to bind the Company to this Letter of Indemnity and to undertake and comply with the obligations set forth herein.

This letter of indemnity shall be governed by and interpreted and construed in accordance with the laws of Lao PDR and that I/we irrevocably submit to the non-exclusive jurisdiction of the courts of Lao PDR.

Thank You.

Sincerely,

.....
[Authorized Person's Name and Signature]
[Designation]
[Company Name]
[Company Stamp]